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*L'Italia Economica nel 1911.* By RICCARDO BACHI. Published as a supplement to "Riforma Sociale." (Torino: Società Tipografica Editrice Nazionale. 1912. Pp. xvi, 249. 5 l.)

This annual compendium of economic and social developments in Italy deserves wider use. Though ostensibly now in its third year, it somewhat resembles a work published with the same title for two or three years previously, by Pinardi and Schiavi. It valuably supplements the *Annuario Statistico*.

The first half of Professor Bachi's volume deals successively with foreign commerce—shipping, exports and imports in relation to home production; banking—note issue, reserves, various special credit institutions; financial markets—fluctuations of securities and of foreign exchange; wholesale prices for many articles with percental changes from previous years; agricultural and manufacturing output; railways and shipping—extent, direction and kinds of service, rates, company agreements, etc.; labor—unemployment, wages, agreements, strikes, migration; savings institutions; national finance. The information is statistical, descriptive, interpretative; apparently as reliable as possible. Generally statistics are for months as well as for the year, but some ten-year summaries are given.

The second half of the volume deals with the year's changes, or agitated changes, in law, private policy, and institutions. Tariff history and controversies, colonial relations, chamber of commerce reforms, stock exchange problems; legislation on manufacturing, banking, forestry, agriculture; new developments in agricultural and social insurance (for example, an account of the new state life insurance monopoly); the protection of labor; workmen's and employers' associations; coöperation and housing; municipal effort to reduce prices; transportation—such diverse subjects are treated and their salient changes concisely noted, with a sense of balance.

An appendix provides a well-classified list of the year's economic and social literature. To students who, for their knowledge of Italian affairs, have been forced to cull from scattered and ill-edited sources, the volume should be of signal utility.

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#### NEW BOOKS

ALLSOPP, H. *An introduction to English industrial history.* (London: Bell. 1912. Pp. 151. 2s.)